

13TH GROW EAST CONGRESS

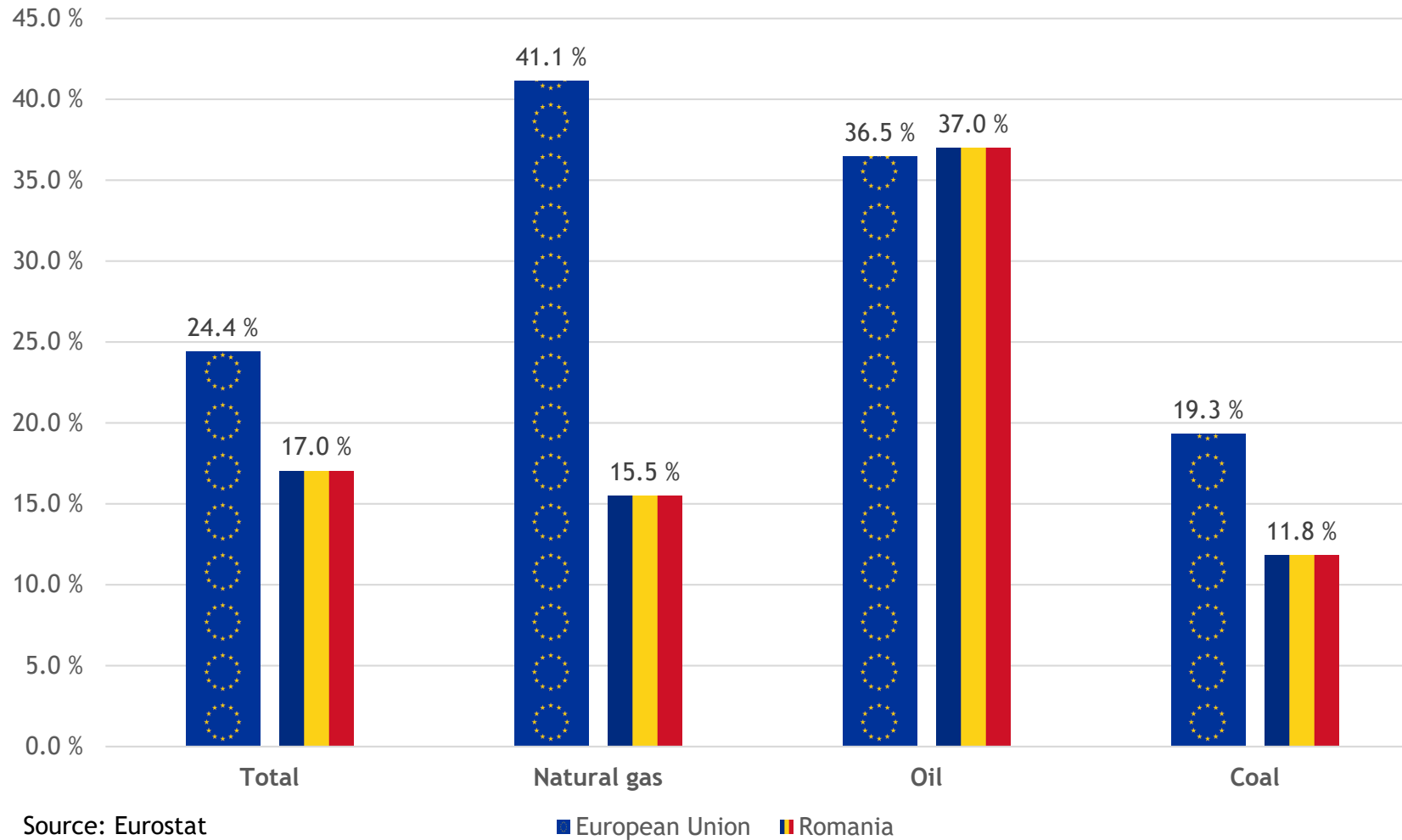
DOING BUSINESS IN CENTRAL AND
EASTERN EUROPE IN UNCERTAIN TIMES

ROMANIA

November 21st, 2022

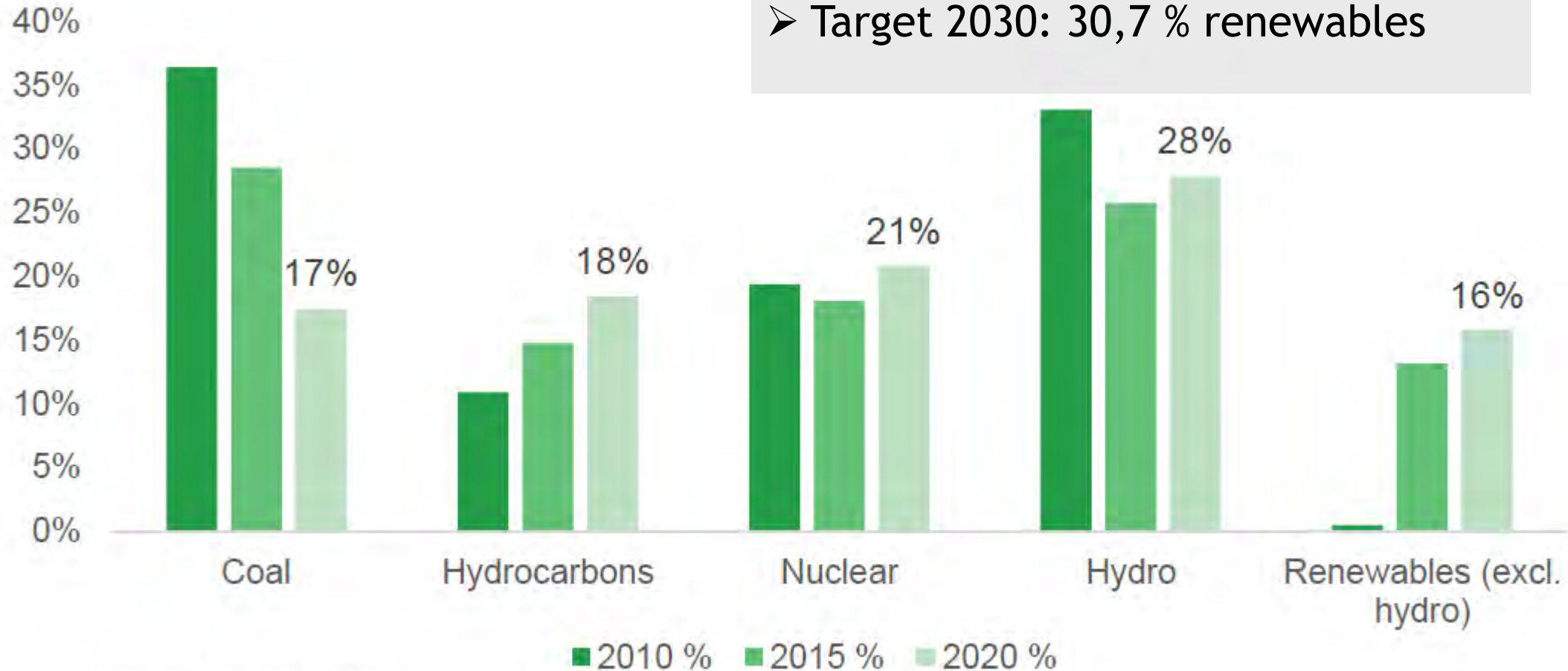


DEPENDENCY ON ENERGY IMPORTS FROM RUSSIA



ENERGY PRODUCTION

- SMR (Small modular reactors)
- Cernavodă Reactors 3 & 4
- Target 2030: 30,7 % renewables



Source: Transelectrica

AUSTRIA NO. 2 INVESTOR IN ROMANIA

- over 3.800 RO companies with AT capital
- approx. 1.500 active AT companies
- over 100.000 direct employees



Austrian FDI in RO
€ 10,7 bn.

2nd in RO Ranking

RO FDI Inflow 08/2022: € 6,47 bn. (+46,5 %)
(25,1 % up from pre-crisis level 2019)

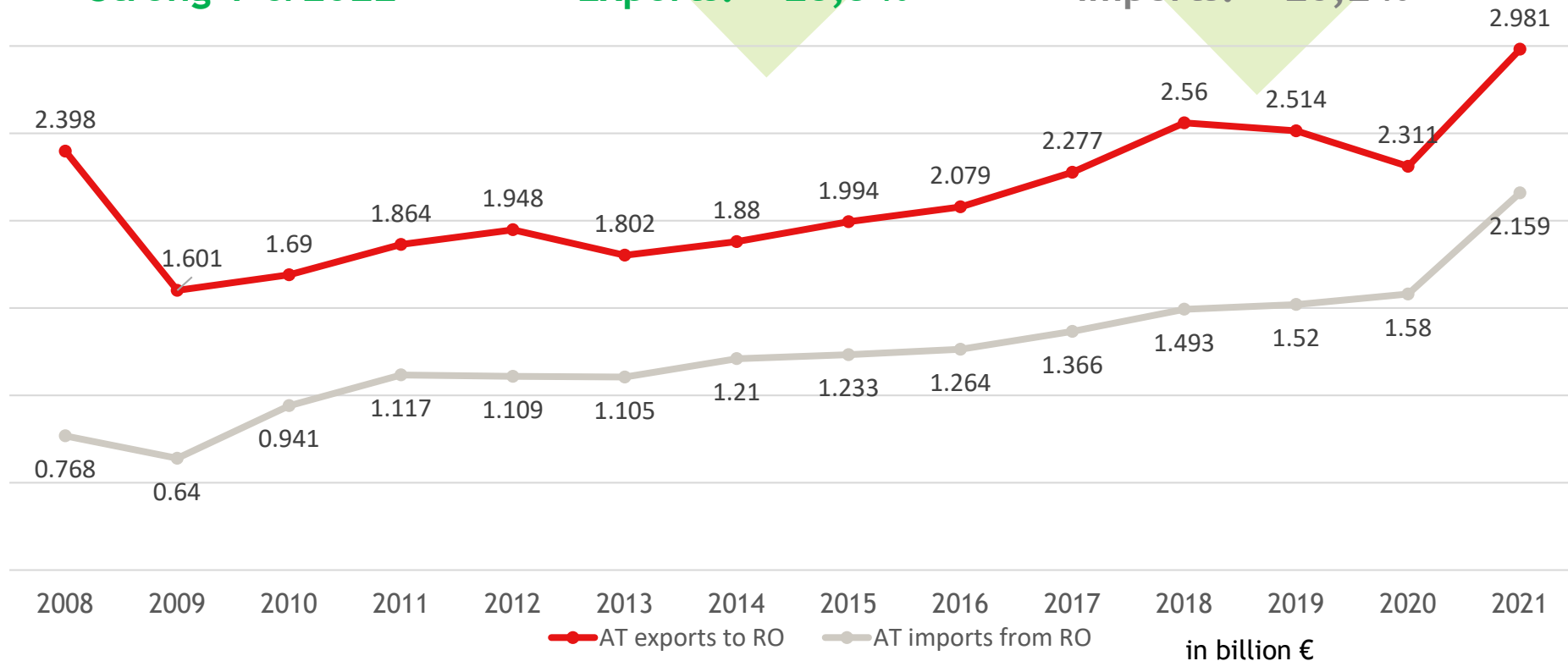
AT - RO BILATERAL TRADE

Trade volume: € 5,1 bln. | Surplus: € 821 mln.
Covid-impact 2020: Exports - 8,1 % | Imports: + 3,9 %

Rebound 2021
Strong 1-6/2022

Exports: + 26,5 %
Exports: + 28,3 %

Imports: + 36,5 %
Imports: +20,2 %



SELECTED RECENT AUSTRIAN INVESTMENTS IN ROMANIA

- **OMV:**
 - 2004 Acquisition of state oil company Petrom.
 - Reinvestments of around € 17 bn.
 - 8,000 employees,
 - Largest taxpayer in the country.
 - € 11 bn. investments in renewable energies and "Energy Transition" by 2030
 - Black Sea natural gas deposit "Neptun Deep" could be active 2026/2027.
 - Large investments also in the Petrobrazi refinery (coker plants, aromatics)
- **Hirschmann Automotive:** Expansion and modernization of the production plant in Târgu Mureș € 28 mln., 300 new jobs
- **Leier Baustoffe:**
 - Active since 2006, currently four plants.
 - New plant in Câțcău opened in May 2022, other plants under construction
- **Ongoing:** A leading Austrian food producer is planning a production facility in Romania and has entrusted us with the selection of the location
- **Re- & Nearshoring** gains momentum, e.g. outsourcing metalworking production

INFRASTRUCTURE PROJECTS

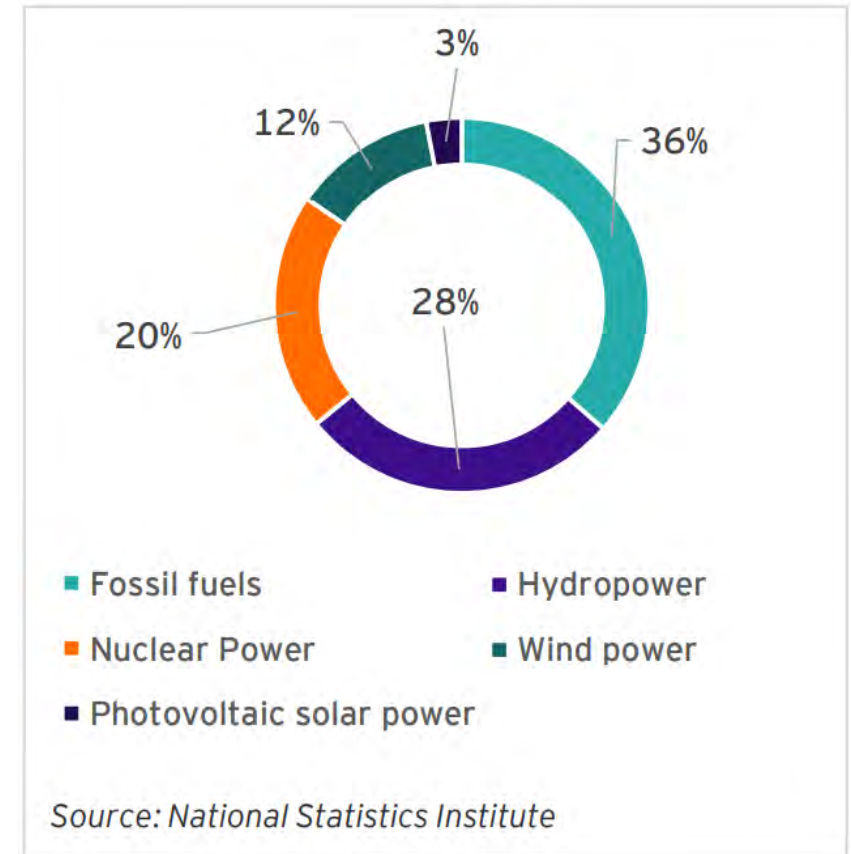
- BSOG, Romgaz, OMV-Petrom (“Neptun Deep”)
- BRUA (BRUSKA) Pipeline
- Port of Sulina
- Train to Constanta completed (wide gauge lane with bogie-changing facilities)



ENERGY TRANSITION IN ROMANIA

- 2030 target: 30,7 % by renewables
- adding 7 GW of capacity (3,7 GW by solar power)
- Romania's recovery and resilience plan:
 - Clean energy production: **€855 million**
 - Energy efficiency of buildings: **€2.7 billion**
- Cernavodă Reactors 3 & 4 (2 x 700 MW)
- 6 SMR (Small modular reactors, 462 MW)

Romania's Energy Mix



AUSTRIA IST ÜBERALL.



Questions?

[youtube.com/user/aussenwirtschaft](https://www.youtube.com/user/aussenwirtschaft)

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